

NVP_Fixstart_FXCorrelator (April 2020)

Hey all!

Many, many thanks for purchasing this indicator – it's innovative approach to individual G8 currency analysis makes a powerful a tool - with practice, experimentation and application it should provide you with a solid and reliable support to your own forex trading ideas and systems – plus a valuable introduction to using and developing strengthmeter trading tools.

If you are keen to develop your trading further, I believe this system will also provide a platform for trying more advanced systems and trading methods – my innovative and original FXCorrelator indicator (available for free at my website) also has limitless potential once you can understand and observe Forex market behavior in this unique way.

If you get a chance, do read through my T2W Thread (that is still going strong as I publish this system guide in April 2020..... <https://www.trade2win.com/threads/correlation-trading-basic-ideas-and-strategies.71854/>

or visit my Website fxcorrelator.com for more information showing the evolution of the original system and the general strengthmeter technology that everything is based on

There's also a training video on YouTube https://youtu.be/lq_fmWTcsDI

Meanwhile if you have any questions at all - please e-mail me at FXcorrelator@gmail.com or post on my T2W Thread and I will respond as soon as I can.

So without further delay – let's get you fired up and using the Indicator and system!

Best regards

Neil (NVP) April 2020

Oops – here's the serious legal stuff.... pay attention all:-

Trading carries a huge degree of risk and is NOT for Amateurs – once you start Trading with real money you must have a Professional approach in all areas or you will fail

In loading the FXCorrelator family of indicators you are agreeing to all of the legal disclaimers posted on the T2W FXCorrelator Thread Terms and conditions. We take no responsibility for any losses incurred using this information or related documentation

Do not re-sell the indicators or the information contained in this publication. Please contact me if you find anything being sold and we will take appropriate action

1) System Requirements

- Any decent modern PC or laptop will do the trick – the more memory the better
- Internet access for the feeds (I would advise a secure cable link for live trading/feeds)
- Metatrader 4 software installed on your machine (this system is available for MT4 platform only)
- A broker feed for the MT4 live data (we cannot recommend anyone). It is possible to use free feeds but this may require reloading the software every month, so it's better to sign up to a live account and deposit minimal funds. This will give you an uninterrupted service going forward. Ask on T2W if you're not sure who to use.

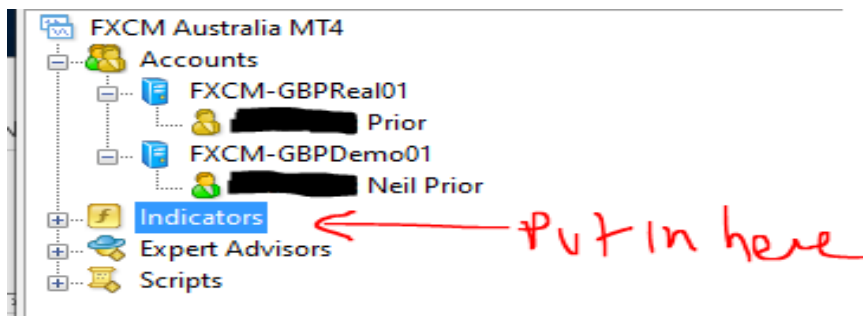
Contact me at FXcorrelator@gmail.com with any queries on the above if needed

2) The Indicator and load instructions

Ok – we are going to assume you have a nice shiny Metatrader 4 platform up and running on your computer (see 1 above) and it's on a broker platform that will provide the feeds. The first thing we need to do is load up the new customised indicators you will be using.

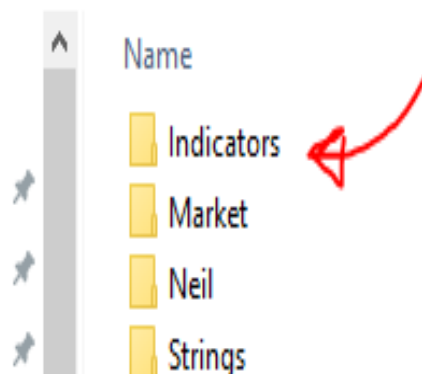
Here's how (please skip this section if you know how to install indicators for Metatrader)

When navigator is open - You are going to be copying them into the custom indicator folder shown below



locate the file embedded in the post this is attached to and copy it over to the folder area above - or here it is again with the full address I have in my laptop

« Roaming » MetaQuotes » Terminal » 97E97F-████████████████████ » MQL4 » Indicators



Colour key to the system

Unless stipulated separately in the Indicator the following colours apply

Green = USD, Yellow = Yen, Blue=Euro, Red = GBP, Light Blue = NZD, Orange = AUD, Brown = CAD

FixStart FXCorrelator System (Default)

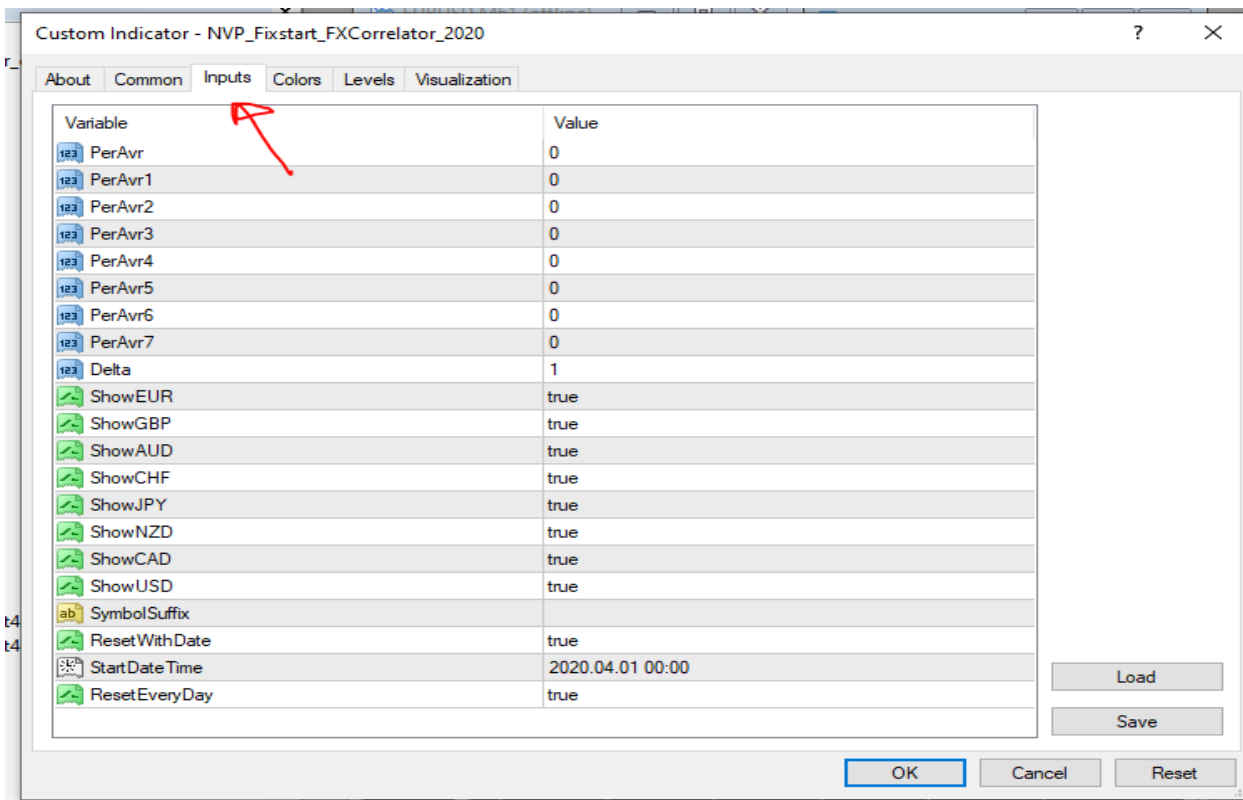
Instructions: - load / drag the indicator onto a new pairchart on your platform – set it to any timeframe

Note the default settings you see (dragged onto a 5M GBPUSD chart below)



Don't panic if you just see flat lines – it needs to be set up exactly to work!

Here is the settings list in the indicator (just edit indicator and go to settings)

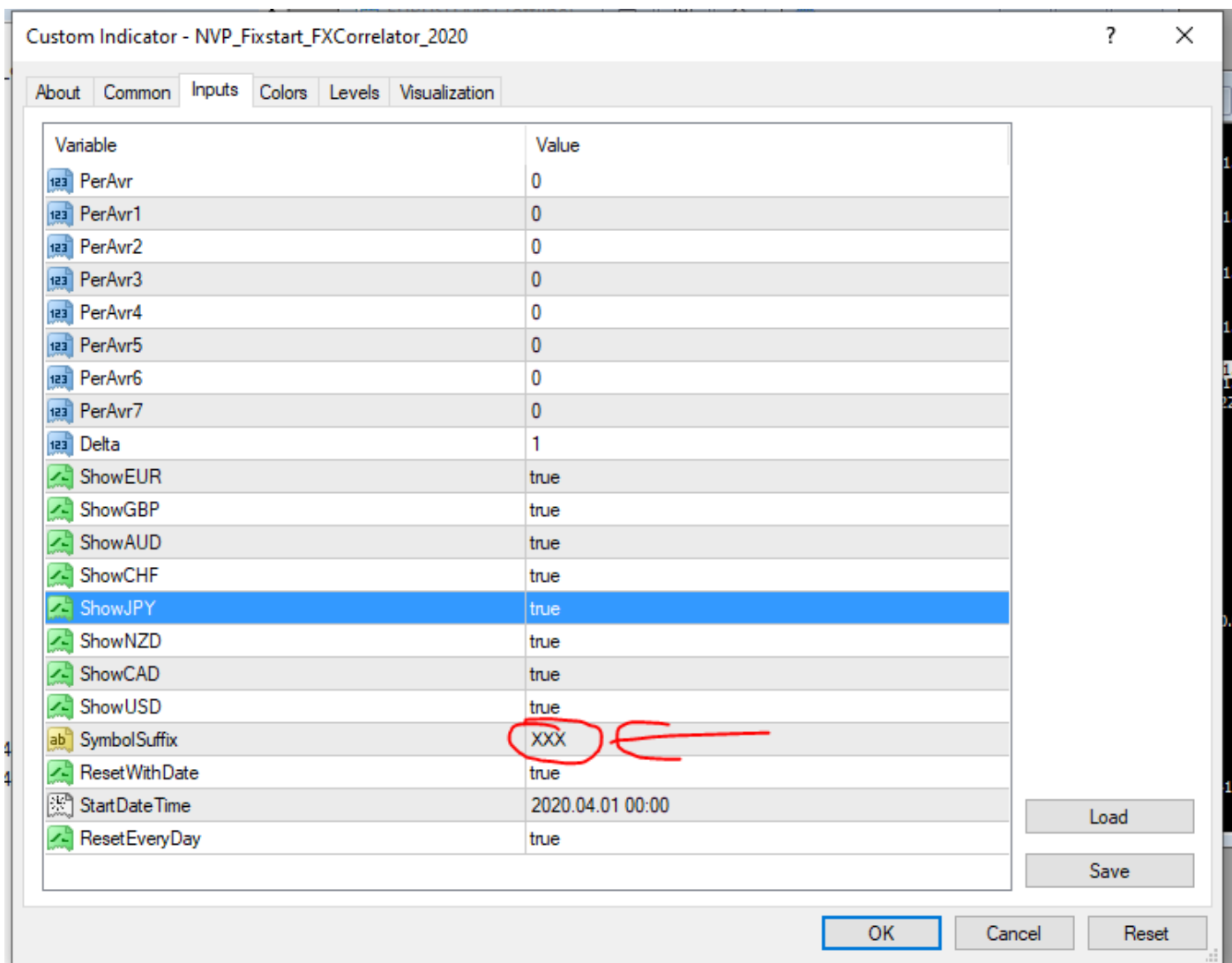


IMPORTANT - The symbol suffix is important, especially if you cannot see the indicator on your chart ...we need to add some characters there for the indicator to identify the broker codes if you see just flat lines on the indicator.

So let's suppose your broker has additional characters in the pair chart syntax'sLike perhaps XXX below (it happens on many platforms)

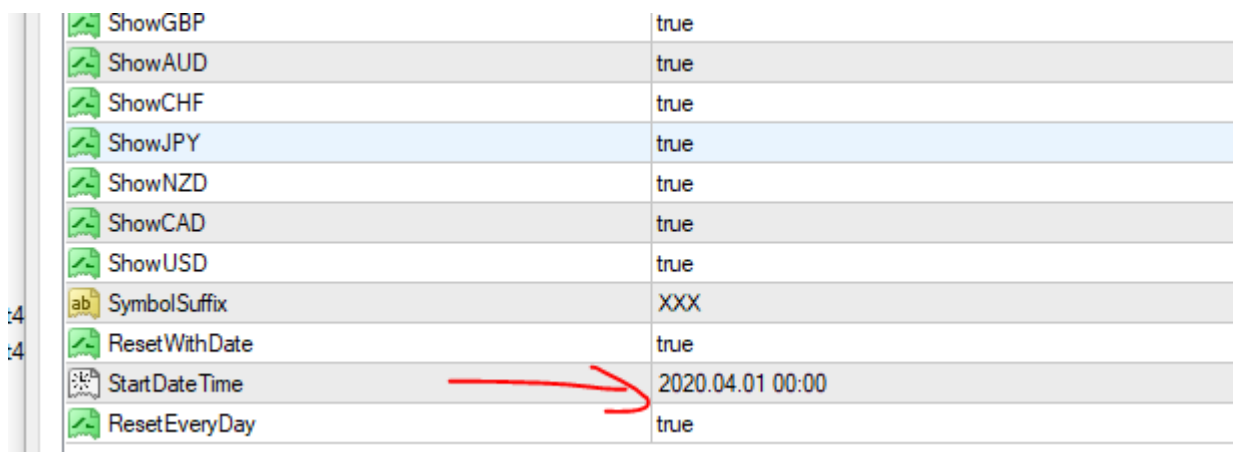


Just type the "XXX" characters into the symbol suffix settings areathe indicator needs this to understand the pairchart its feeding from - Don't type anything in unless you need to though...see if it works first



If this doesn't fix it please feel free to contact me at FXcorrelator@gmail.com

OK the next most important field is the **StartDate Time**



This is very important for how it works – you must set the exact date and time for give the indicator a Start positionotherwise the default one here will always appear when you reload OR the last date you typed into it on the platform you are using...**ALWAYS CHECK BEFORE YOU START ANALYSING THE CHART**

How to check ...

Ok say you type in 8am - 7th April into the chart shown (and its the 12th April today) – so 5 days back

ShowCHF	true
ShowJPY	true
ShowNZD	true
ShowCAD	true
ShowUSD	true
SymbolSuffix	
ResetWithDate	true
StartDate Time	2020.04.07 08:00
ResetEveryDay	true

↑ April

REMEMBER the Time will correlate to your MT4 Platform time ...it's not geared to GMT or anything else – so if the platform changes so does the chart

Here's that on 12th April on 1 Hour



EHH ????

Ok look againthe reason its unhappy is you are showing dates / times on the chart screen that are **PRECEDING THE START DATE** Simply reduce chart size or scroll more to the left side of screen to just after the start date and all will be revealed !



You will get this a lotso always remember how important this is – I’ve shown this also in the training video on you tube

The Readouts

The top left shows the colours of the currency indexes and the corresponding CURRENT values of them ...these are in PIPS and are approximate...but enough to gauge what’s happening in any Timeframe



Testing the values

See below how the Indicator shows you what's happening?

The RED GBP is approx. 63 pips higher now than 7th April start date

The Green USD is approx. 113 pips lower now than 7th April start date

63 minus -113 = 176 pip differential on GBPUSD pair

As shown on the actual GU pair on chart – **it works!**



You can also immediately see that USD contributed a lot more pips to the party than GBPis that interesting?

DON'T TOUCH THESE FIELDS BELOW

This indicator was designed to do loads more than just the basicsSorry but these are not in use and not part of this package – so don't touch them as they generally won't work

Variable	Value
PerAvr	0
PerAvr1	0
PerAvr2	0
PerAvr3	0
PerAvr4	0
PerAvr5	0
PerAvr6	0
PerAvr7	0
Delta	1

*X NO TOUCH!
LEAVE!*

Currencies on chart

If you double click / chose false then you can lose as many currencies on chart as you wantUseful for many if you are only stalking certain pairs personally I like to see how **all of them** are doing – that's the point of relative strength for me

Variable	Value
ShowEUR	true
ShowGBP	true
ShowAUD	true
ShowCHF	true
ShowJPY	true
ShowNZD	true
ShowCAD	true
ShowUSD	true

2 remaining fields on input settings

Leave these both alone as well ...they are perfect as they are, and we've already discussed the others shown

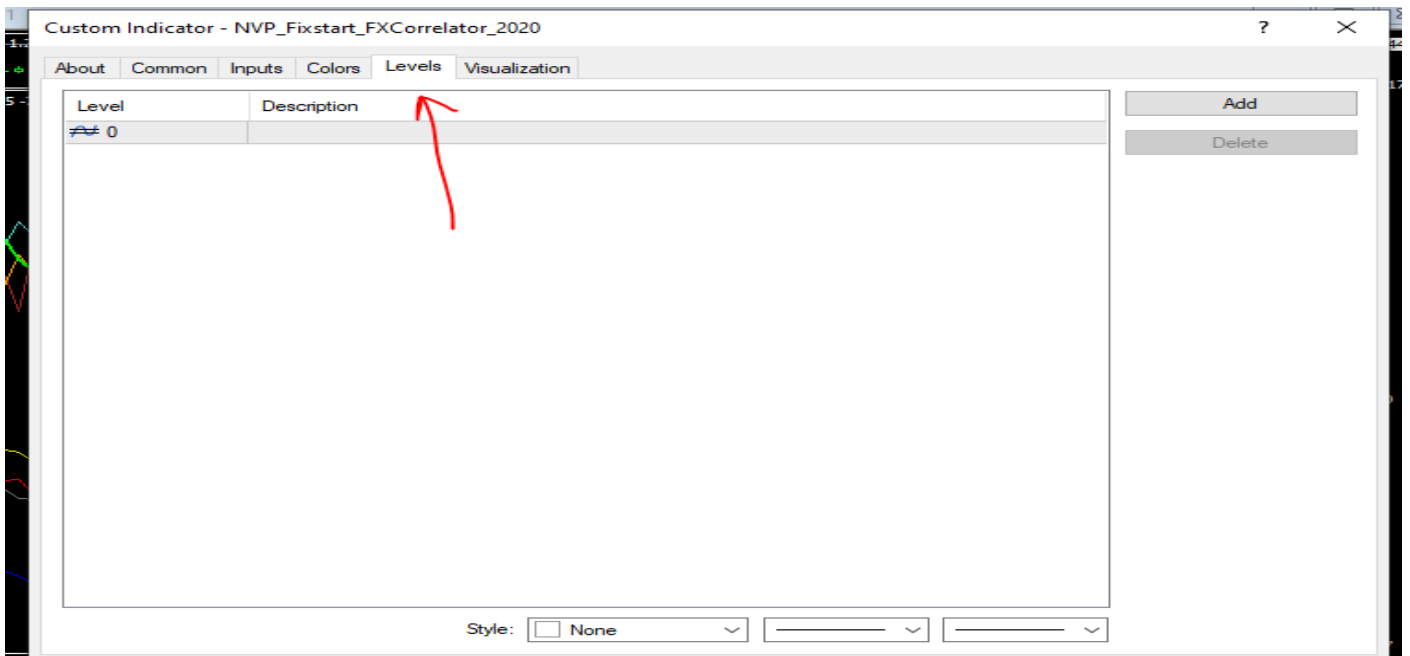
ShowUSD	true
SymbolSuffix	
ResetWithDate	true
StartDateTime	2020.04.07 08:00
ResetEveryDay	true

LEAVE

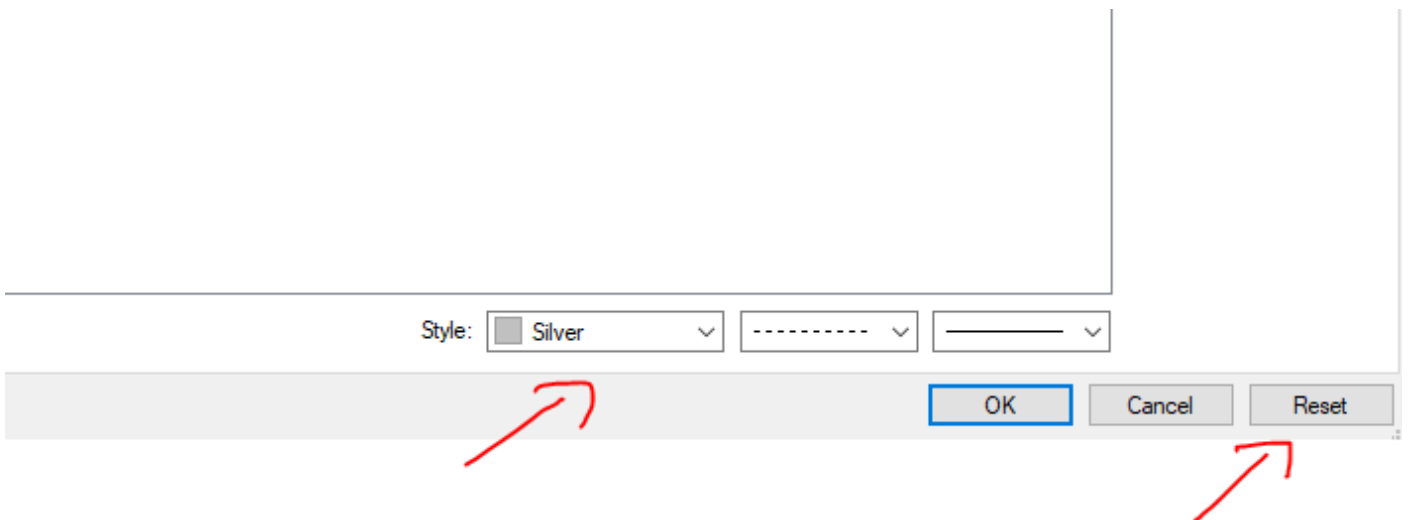
Load Save

Set the Zero Line

Go to the Levels Page on settings



Press **Reset button** at bottom right of page and it will set a default Zero line



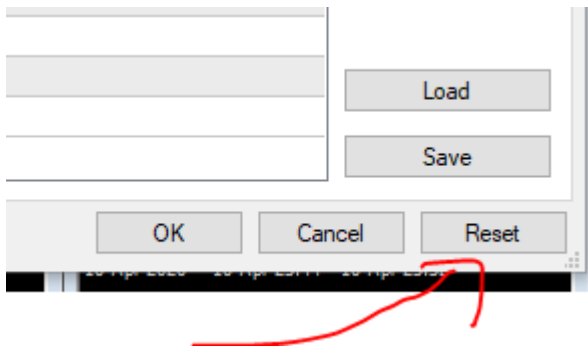
Or set up your own color etc.and **then press ok button** – you are ready!

Other Settings

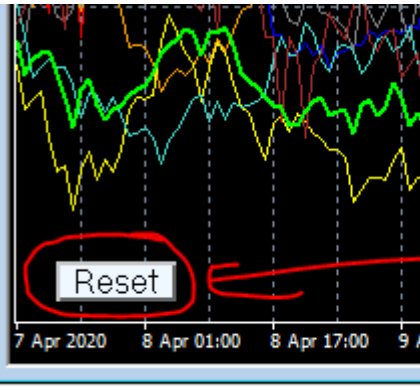
All the other setting pages are pretty self-explanatoryyou can change all the colors of currencies on one page and even the thickness of lines(Remember on adjusting lines you may need to do it twice as sometimes it doesn't set the first time)

I recommend you just fool around until you are comfortable ...but remember to **save** before you exit any updates you want to doand remember:-

Just press reset on any page and the settings always go back to the default – no problem!



LAST FANCY BUTTON



What's this?

Ok nothing crazy – but something I use when I'm scalping

It resets the time / date to the **last Bar**I use it when on 1 min charts and below ...it starts counting forwards giving me real granularity on price moves....not much use if you want to look back ...but if you step away from screen you could use it to see what's happened while you were away when you come back later ...**smart ?**

Press it – try it (NOTE – it only works when markets are live and feeding data)

Anyway that's it Gang – fool around and it soon becomes familiar - always feel free to contact me to ask as well

IDEAS / RULES / HOW TO USE

I use this indicator to Primarily evaluate the market during live sessions. By setting the key start date it gives me a clear picture on what the 8 currencies are doing and I generally then follow these trends in the session.

I use it to scalp London sessions (5min or lower) – normally setting at 6am GMT trough the morning

I use it to Scalp US morning session (again 5min or lower) (start from Dow bell or earlier)

I could use it to Trade the Asian Session (defined by whatever criteria you want) but it's not my Timezone

I also use it a lot **for Weekly sessions** (suggest use hourly TF) and trade the weeks action (**I never carry trades into weekend though**)

I don't use it on a monthly session but no reason why it wouldn't work (using 4H timeframe)

Rules during the sessions

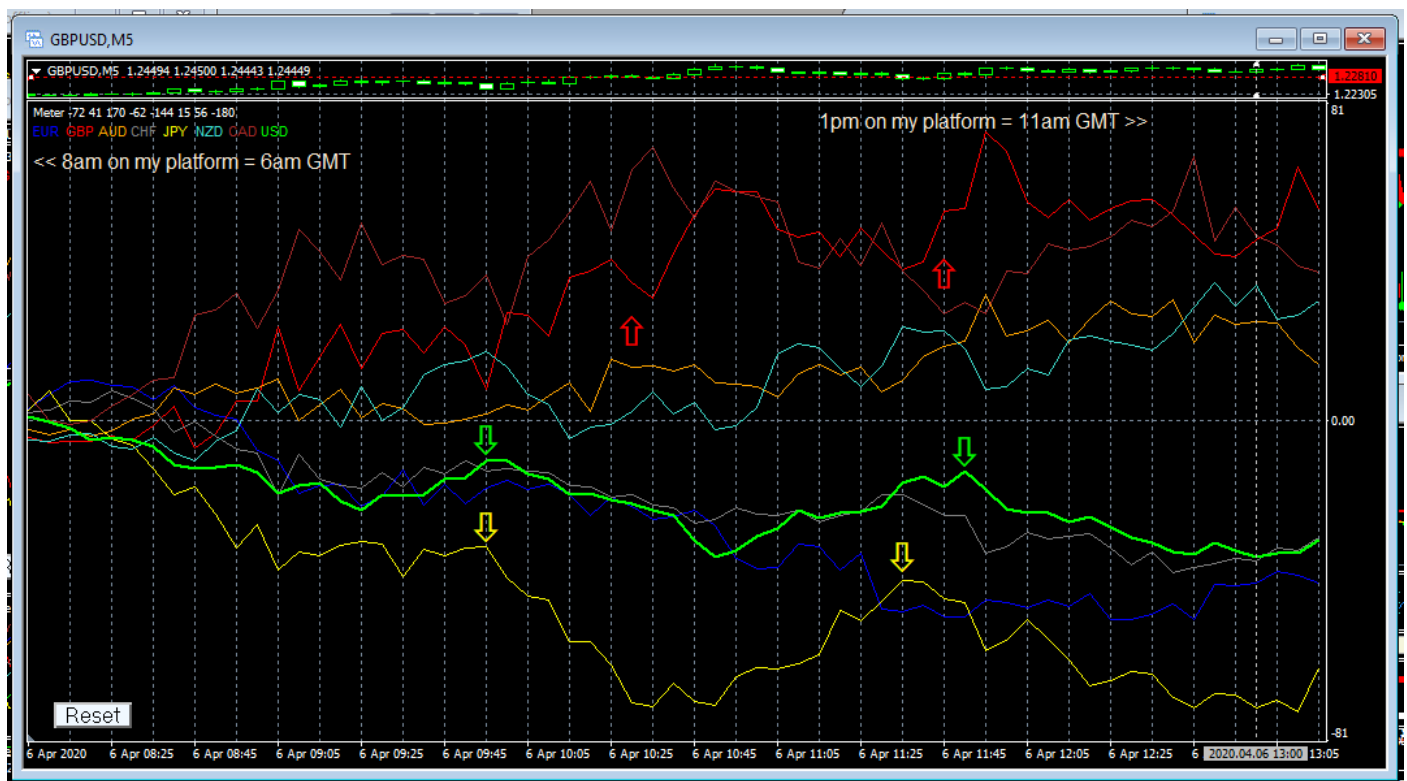
1) ONLY Buy currencies **above** the Zero (i.e. these currencies are trending above the start price)

2) ONLY Sell currencies **below** the Zero (i.e. these currencies are trending below the state price)

This indicator is brilliant in supporting your current trading strategiesand by sticking to what the Session is telling you!

It's a brilliant tool to get you trading the RIGHT pairs at the RIGHT time!

Example – London session 6am – 11am Monday 6th April 2020



I scalped this session and commented as usual on my Blog here

<http://fxcorrelator.wixsite.com/nvp100/post/forex-diary-6th-april-2020>

Notice how pretty much every currency held its Bull or Bear trend through the session?

So by trusting they would hold I simply waited for pullbacks on Bull/Bear pairs and traded them (by using more traditional triggers price action and indicators to support my decision)

I did ok on GBPUSD (rebuys) and selling USDCAD ...and I could have traded Yen sells as well if I had fancied any pairs

Remember this is scalping so I have to be conscious of the wider spread pairs that aren't worth the risk ...so I'm mainly USD pairs but will try EJ at times (notice in this case Blue Euro was bear like Yen – So I didn't trade)

Example – Weekly Session - 30th March – 3rd April 2020

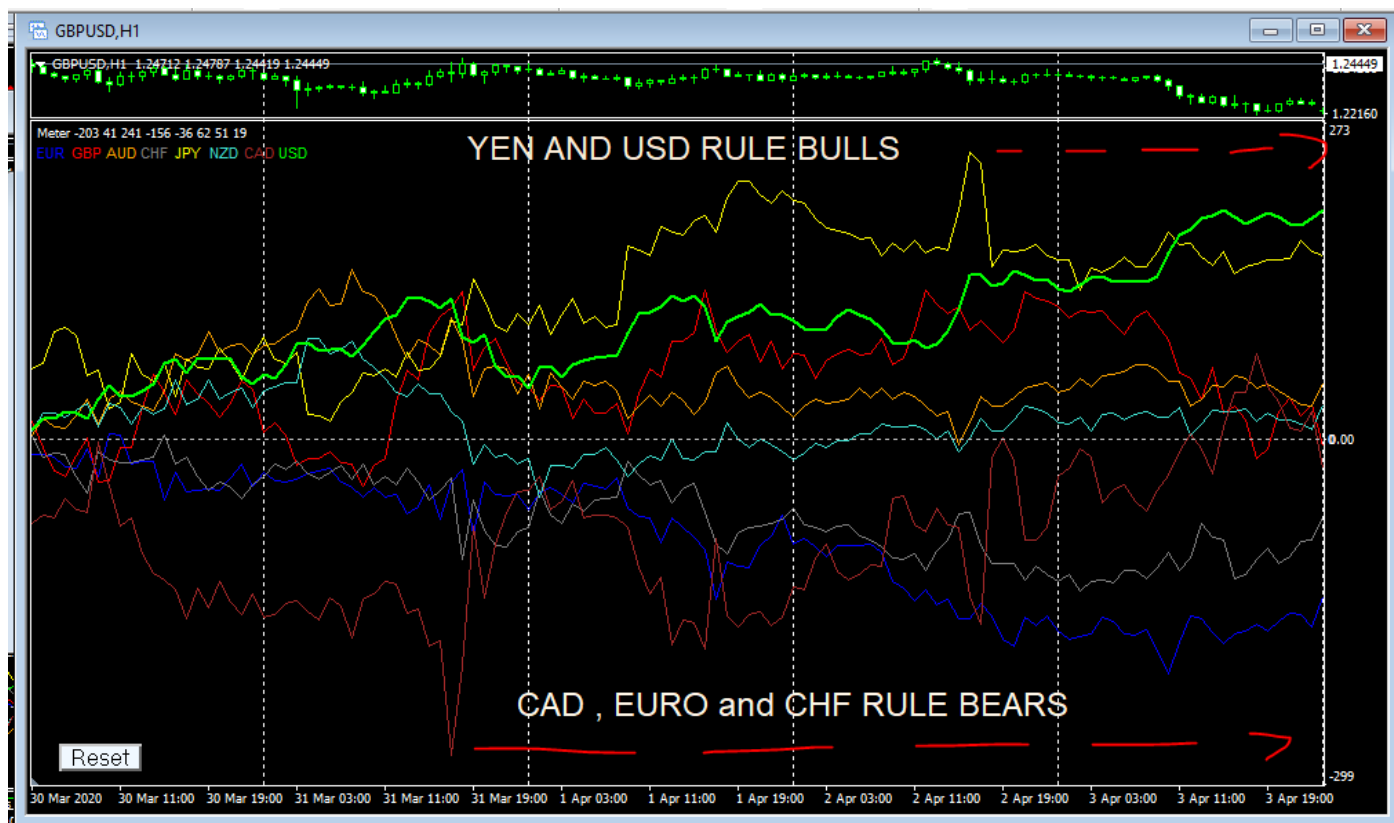
I do trade the weeks action on hourly TFs but rarely post or comment about it unless I am reviewing the week

Heres the Week – can you see why I was loyal to

Buying Yellow Yen and Green USD,

Selling Brown Cad , Blue Euro and Grey Swissie

Sure Red GBP was bull at times but it never dominated the week so I wasn't really on it that muchI foxused on the bigger movers and tried to trade off the pull backs as they presented themselves



Can you see what I am getting at yet ?

This indicator is EXCELENT in supporting your current trading strategiesand by sticking to what the Session is telling you!

It's a Brilliant forex tool to get you trading the RIGHT pairs at the RIGHT time!

Additional information

Adding more Rules

This is a very basic introduction to using the Fixed Start FXCorrelator and using market correlation principlesit's the tip of the iceberg in my world...and my journey continues in taking these approaches to the limits...we are eternal students!

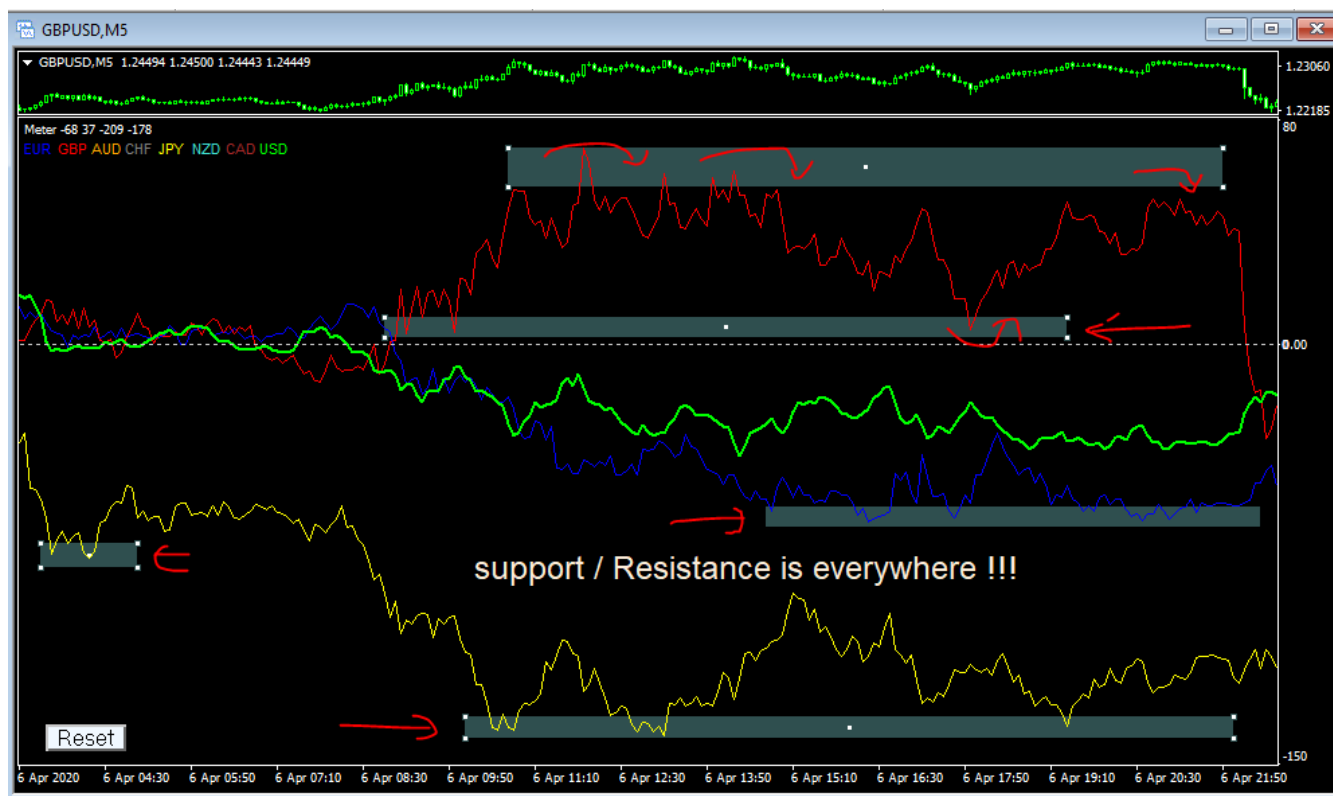
Once you get the feel for the indicator and play a little more - feel free to experimentI would suggest you focus on the following

Realise that Currency indexes follow exactly all the same price action rules as pair charts

- Support and Resistance (static and dynamic)
- Trending and Ranging

So try everything you use on paircharts (you can use the free basic FXCorrelator for moving average signals)

Good luck!



All of which **must be** aligned to good basic trading processes (especially regarding money management) and observation of all current Economic news and events that **will** be moving the market

TimeZones

My observations are the same as most traders on this - so look for active periods when other markets are in full swing and preferably the US or the European sessions. For me in the UK I would always look to be active from 6-7am to 11am ish, then let the markets settle into the US opening before trying an afternoon session as well. Evening sessions with US markets are perfectly tradable as US equities are key to moving markets

Watch how currencies behave when they are not in their own relative Timezone market open periods, it is fascinating.

Forex however is a 24/7 business (except for most of the weekend) so trade when you want!

TimeFrames

All the FXCorrelator indicators work in any timeframe, however the 1hr and higher TF will be more consistently profitable as lower TF noise is removed (although I am personally happy at even 1min TF's if needed)

Entry and Exit levels

It is important to realise this FixStart Indicator is primarily used to show a **picture of the market** and to determine what pairs to trade – it is not generating specific Trigger or entry points like other indicators we all use.

The information below is more generic in nature and can be applied

In any trading I do it is important to wait until **the price bar closes and confirms** the signal or Trigger you are waiting for. As for triggers and entry systems - well I leave it to you to perfect – I have hopefully provided an excellent indicator that provides a high level picture through which to apply your strategies.

For more generic entry ideas regarding my Free FXCorrelator documentation - you will find more info here along with the indicator itself :-

<http://fxcorrelator.wixsite.com/nvp100/contact-me>

Regarding Exit points for trades? - You will see nothing here regarding my advice on this, why? Because whatever I say you will probably find the opposite will happen on the next 3 trades you take!

Seriously – I could write a book on exit strategies, because for many traders it's even more important than the entry point. For scalping that's relatively easy, pick your pairs you regularly trade, work out the 1min/5min ATR's for the scalps you are hunting, and after entry be ready to then exit on the price achieving these targets before the market inevitably retraces. My original FXCorrelator indicator (not this Fixstart one described) needs practice and WILL provide excellent entry signals. Remember they demand currency lines to be above /below certain levels to initiate the trade, so once you are in the trade keep one eye on the pair chart being traded (naturally!), but also keep an second eye on the indicator that got you in, and if that indicator **stops** registering the signal that got you into the trade **THAT IS A WARNING THE PARTY MAY SOON BE OVER!.....**so certainly tighten stops at this point or even eject in a scalp situation. I cannot teach you this....it's called experience, so practice practice practice!

Money Management and Leverage

Hey c'mon we are all adults here right? Just don't be stupid with your trading (or Gambling - whatever you want to call it). I grew up in a family of UK Bookmakers and have watched far too many gamblers lose every penny they had (and more) and spend the rest of their days in misery and despair, destroying families and other lives along the way.

However you want to treat your Trading, as soon as the real money starts being traded - you have to take **full responsibility** for all your actions and play to win at all times as a professional Trader....

You stop being an Amateur when you put real money down.

Every time you trade (having taken every precaution to ensure the signal is pure and correct) you still need to realize that even the greatest traders in the world lose money on failed trades on a frequent and regular basis. **It's part of the cost of doing business.** Like restaurants have a lot of food preparation wastage, you can't avoid it, **but you can certainly ensure it's kept it to a minimum at all times through good processes and rigid discipline.**

Please ensure you are totally proficient and comfortable on the particular FXCorrelator indicator you are using before trading real money

Don't over leverage your account (don't trade with real money until you understand what the hell I am talking about) and I would suggest using MAX 1-2% of your Bank (the money you have allocated/written off to trading – fully losable) to every trade you do. Don't grade your trades and allocate money accordingly – a signal is a signal, so what the hell are you taking a less than top grade signal trade for anyway?

My Correlator indicators and derivatives (when used properly) are designed to give you the best chance of selecting a currency moving upwards and also one moving downwards.

As I have mentioned before in my T2W thread, all I need to do is get just 1 currency direction correct (and especially if it is the more Volatile currency of the pair chosen) to ensure I don't lose on the trade. This equates overall to my (pure G8 Forex) trades targeting a very low percentage for losing on any trade taken. I am a very low risk trader

My philosophy is **don't lose money**that is very different to many newbie traders who are just looking for the fast bucks and big winners.....and I'm the one still here after many years of trading guys!

Combine the 1-2% of (cumulative) bank per trade with low risk trades and you will make steady profits with experience and practice.

Trading carries a huge degree of risk and please refer to my legal disclaimers on all FXCorrelator documents and Indicators.

Your Journey starts

In the few pages above I've only just scratched the surface on demonstrating what this amazing family of indicators can do. My journey continues in finding new ways to make these Indicators even more profitable trading tools, and I would love you to join the family - perhaps discovering trades and signals which are still (as yet) hidden inside the FXCorrelator family.

Ok all I'm going to have to go now.....you know how to contact me and my team at FXCorrelator@gmail.com on any questions. But please read the whole of this document a few times to understand what's happening, plus read the mega thread at T2W for more background knowledge.

<https://www.trade2win.com/threads/correlation-trading-basic-ideas-and-strategies.71854/>

The more you practice and eyeball the charts the more you will understand what is happening and the fantastic way these indicators present relevant trading data and signals.....the FXCorrelator family of indicators truly

Bring currencies to life.....

Best regards

Neil (NVP)